

**WMHT Educational Telecommunications  
 WMHT Board of Trustees Meeting Minutes  
 November 19, 2015**

A Meeting of the WMHT Board of Trustees was held on November 19, 2015 at WMHT, Troy, New York. . Richard Taylor of the Board of Trustees, presided.

***Present***

Richard Taylor	Annmarie Lanesey
Jane Altes	Susan Novotny
Robert Altman	William Picotte
Carolyn Callner	Joseph Raggio
Prentiss Carnell	Joe Richardson
Gloria DeSole	Harry Rutledge
Bonnie McGuire Jones	Carl Shuster
H. Graham Jones	Jan Smith
John Katz	Maggie Vinciguerra
John Kolb	Eugene Zeltmann

***Excused***

Eileen Bagnoli	Paul Powers
Robert Bullock	Scott Rajeski
Doris Fischer Malesardi	Shelby Schneider
Karen Hitchcock	Dustin Swanger
Karen Opalka	

***Also Attending***

WMHT Staff: Sandra Beer, Bob Cummings, Mary Gribulis, Katherine Jetter, Julie Raskin, Scott Sauer

***Call to Order***

Mr. Taylor called the meeting to order at 4:03 PM.

***Consent Agenda  
 Items***

On a motion by Mr. Shuster seconded by Ms. Vinciguerra the consent agenda of minutes and notes listed below were unanimously approved by the Board of Trustees.

Minutes and Reports:

- September 17, 2015 Board Meeting
- September 25, 2015 Community Advisory Board Meeting
- October 7, 2015 Investment Committee Meeting
- October 13, 2015 Governance Committee Meeting
- October 29, 2015 Education Committee Meeting
- November 9, 2015 Governance Committee Meeting
- November 12, 2015 Finance Committee Meeting
- November 12, 2015 Audit Committee Meeting

***Governance  
Committee***

Ms. Altes introduced the slate.

Karen Hitchcock to serve on the WMHT Board of Trustees, for a one-year term ending in 2016.

The following individuals to serve on the WMHT Board of Trustees, each to serve a first three-year term ending in 2018.

- Gloria DeSole
- John Kolb
- Annmarie Lanese
- Susan Novotny
- Karen Opalka
- Joseph Richardson
- Eugene Zeltmann

On Motion by Ms. Altes, duly seconded by Mr. Picotte, the above individuals were unanimously elected to the WMH Board of Trustees.

On Motion by Ms. Altes, duly seconded by Ms. Smith, the following individuals were elected as Officers of the WMHT Board of Trustees, each to serve a one-year term ending at the close of 2015.

- Chair – Karen Hitchcock
- Vice Chair – Graham Jones
- Secretary – Carl Shuster
- Treasurer – Eileen Bagnoli

***Finance  
Committee Report***

Mr. Altman reported on behalf of the Finance Committee. At the end of the first quarter, Net Income before Depreciation is \$121,717 better than budget and \$125,304 worse than prior year. Operational income is \$33,276 worse than budget and \$13,164 better than prior year and operational expenditures are \$154,993 better than budget and \$138,468 worse than last year. All variances are due to timing.

Key revenue numbers as of the end of October have slightly diminished results in October, which is not traditionally an important month for income. We are cautiously optimistic.

***Other Business***

Mr. Jones reported about the October 7<sup>th</sup> review of the first quarter of WMHT's investments. The value dropped by 2.58% compared to the 2.32% benchmark rates as we have slightly more weight in stocks. By the end of October we were back up, slightly better than the benchmark.

***Executive Session***

The Board met in executive session until 4:23 with staff members Ms. Raskin and Mr. Cummings in attendance to discuss proprietary financial matters.

***Adjourned***

The board reconvened to continue the Annual Meeting business, starting at 4:50. Additional persons present: Bonnie McGuire Jones, Staff: Chris Baldauf, Val Belden, Keren Carmeli, Bruce Cole, Jan Conti, Mary Cooper, Mary Ann Cooper, Bob Cummings, Mickey Danaher, David Delaney,

Joanne Durfee, Dominic Figliomeni, Brian Flynn, Tony Grocki, Mary Gribulis, Ainsley Harris, Zeke Kubisch, Joe Lander, Cuong Le, Marie McGowty, Ron McGowty, Kevin, Quick, Keva Roberts, Jayne Robinson, Matt Rogowitz, Matt Ryan, Danielle Sanzone, Brian Savacool, Joanne Shay, Joyce Stah, Tim Stah, Dan Swinton, Lynn Valentino.

***Presentation of  
FY2015 Annual  
Financial  
Statements***

Mr. Altman introduced the auditor, Mr. Testo of The Bonadio Group.

The audit has been reviewed and accepted by the audit and finance committees. The Bonadio group has submitted an unqualified opinion and there were no adjustments. From an internal control stand point, there were no material or significant issues to report.

On a motion by Mr. Rutledge, duly seconded by Mr. Carnell the 2015 WMHT Audited Financial Statements were unanimously accepted by the Board of Trustees.

***Employee  
Longevity Awards***

Mr. Altman recognized the following staff for their years of service:

- Marie McGowty – 25 Years
- Katherine Jetter – 10 Years
- Jayne Robinson – 10 Years
- Sharon Sleicher – 10 Years
- Keva Roberts – 5 Years
- Dom Figliomoni – 5 Years

***Recognition of  
Departing Board  
Members***

Mr. Taylor noted the departure from the board of six members and shared some of their contributions during their service. Mr. Taylor thanked: Carolyn Callner, Bonnie McGuire Jones, John Katz, David Haviland, Paul Powers, and Dustin Swanger.

***President's Report***

Mr. Altman reported that in FY15 WMHT accomplished quite a bit. He reported the accomplishments in the context of the strategic plan.

In the area of creating social value WMHT excelled in all six areas. There were special highlights including receiving a six-figure Ready-To-Learn grant to work in the south end of Albany. WMHT enhanced its reputation as a great storyteller with documentaries including Out In Albany, others about the Catskills and the Adirondacks, the airing of our weekly AHA! Program and via our radio stations. We created compelling schedules on all three television channels. NY Now got its 2<sup>nd</sup> NY State Broadcasters Award.

Internally, WMHT formalized our greenlighting process for deciding on what is produced, budgeting with a bottoms-up approach, and investment in staff development, improved workspace, and more outreach in the community.

We had our best financial year ever, increasing our income from a variety of sources including increasing sustaining membership and significant production services income. WMHT had its first Kickstarter campaign and got started on marketing and branding activity.

Mr. Altman presented a gift to Mr. Taylor as the outgoing chair of the board with thanks for all his great support, dedication and assistance.

***Chair's Report***

Mr. Taylor thanked everyone for their contributions. He has been honored to serve as Chair of the Board. Programming and viewership have expanded, enriching local communities. WMHT this past year had a positive "perfect storm" with more contributing members, highly praised community conversations and workshops, and production contracts utilizing the station's talent and facilities. The station realized long-held goals, there is accuracy and transparency of financials as noted by auditors, television programming has been unparalleled, the classical station had the top per capita of listeners two quarters in a row, and our social media and web presence has expanded. It has been a remarkable year.

Mr. Taylor thanked Mr. Altman, the staff, and board members.

***Other Business***

On a motion by Mr. Carnell duly seconded by Mr. Zeltmann the board unanimously approved adjourning the meeting at 5:12.

***Adjournment***