



**Minutes of the Friends of KSPS Special Board Meeting
August 25, 2016**

Attending: Pati Dahmen, Ann Hurst, Bob Morrison, Jodi Harland, Mary Phillips-Rickey, Mary Joan Hahn, Kathleen MacKenzie, Linda Finney, Clint Marvel, Nancy Ledebauer, Don Anderson (by proxy)

Absent: Adam Munson, Mark Anderson, Kelly Konkright

Staff: Gary Stokes (General Manager), Dawn Bayman (Director of Development), Sandy Kernerman, Darcell Yeager

Call to Order: Pati Dahmen at 4:33

Approval of Minutes of the July 28, 2016 Board Meeting (Pati Dahmen): Corrections to be made include spelling of Klay, Samper, Marvel, noting Clint as absent and inserting effective date of September 1, 2016 for new Board members and officers. Linda Finney moved and Kathleen MacKenzie seconded motion to approve minutes as amended. Motion passed unanimously.

Discussion of July Financials (Gary Stokes): 1 week away from the end of FY and we are very close to budget; live pledging on upcoming Wednesday with quite a bit of Board participation anticipated. KWSU requested an extension so FY 2016-17 will see an additional month of revenue. Jodi Harland moved to approve the July financials. Seconded by Clint Marvel. Motion passed unanimously.

Discussion of Revised FY16-17 Budget (Don Anderson/Gary Stokes/Staff): The discount of the Canadian dollar was omitted from the budget approved by the Board on July 28, 2016 and that would have a significant impact on the budget. Staff reworked the budget to incorporate that discount by revenue enhancements through the endowment and development and made adjustments in expenses. The revised budget now reflects the Canadian dollar discount and reflects a nearly \$70,000 surplus. If our position varies in FY 16-17 further adjustments can be made. Question was raised about whether this revised budget will impact necessary capital purchase which Gary did not feel it would. A question was raised about any projections about the stability of the Canadian dollar. The number of variables including the U.S. elections, oil prices and interests make it too difficult to predict. It has been .76 - .78 for a couple of months. The budget for 16-17 is based on .78. This will be monitored throughout the year.

Motion to Rescind Prior Motion on FY16-17 Budget (Pati Dahmen): Clint Marvel moved and Ann Hurst seconded motion to rescind prior motion of July 28, 2016 to approve FY16-17 budget. Motion passed unanimously.

Motion to approve revised FY 2016-17 (Pati Dahmen): Kathleen MacKenzie moved and Nancy Ledebor seconded motion to approve revised FY 16-17 budget. Motion passed unanimously.

Motion to approve Optional Amount up to 10% Endowment Allotment (Pati Dahmen): Clarification was made regarding endowment funds by Sandra – 4% in WA trust, 10% WA trust. Policy takes the amount from INWF and puts it into the WA Trust account. We have the option to put the 10% back into the Endowment if 2016-17 revenue improves. Linda Finney moved and Clint Marvel seconded a motion to approve Optional Amount up to 10% Endowment Allotment. Motion passed unanimously.

Annual Meeting (Gary Stokes): Bob Morrison will be attending in person and possibly Mary Phillips-Rickey.

Prevue (Dawn Bayman): Reported that a significant number of those who received the publication indicated they were in favor of receiving the publication digitally. This will reduce printing and mailing expenses.

Gary will be on vacation September 2 – September 12.

Adjourned: There being no other official business, President Dahmen adjourned the meeting at 4:59 p.m. (PDT).

Next Meeting:

Executive Committee – September 29, 2016 @ 4pm
Friends of KSPS Meeting Annual Meeting – September 29, 2016 @ 4:30pm